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Accounting for Payroll Transactions

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Payroll requires entering data (in order) in
the following places Payroll Register
Employee Earnings Records General
Journal Journalize gross wages and
withholdings Journalize payroll taxes and
workers ' compensation Journalize period-
end accruals Post to General Ledger

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Withholding Law 2. Explain types of

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withholding allowances that may be
claimed and purpose/use of

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